


2018

# ANNUAL REPORT

Kappa Alpha Psi Foundation





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# THE YEAR IN REVIEW



In 2018, the Foundation held its second annual national signature event, the “Building the Dream Classic.” Once again, this spectacular event was held in March at the PGA National Resort and Spa in Palm Beach Gardens, Florida. Kappa Alpha Psi members Oscar Robertson and Sam Jones, both NBA legends and Hall of Fame members, served as Honorary Co-Chairs of the event. Rodney Adkins, the Foundation’s Vice President, chaired the top-notch event. The 2018 “Classic” generated \$636,000 in revenue, bringing its two-year revenue total to more than \$1.1 million.

This year, as a part of the event, we awarded more than \$100,000 in scholarships and supported 75 high school-aged boys from Kappa League programs around the country. The “Classic” included educational forums, networking opportunities, social events as well as golf and tennis activities that featured Katrina Adams, Chairwoman of the Board and President of the United States Tennis Association, and Dr. Freeman Hrabowski, president of the University of Maryland Baltimore County. More than 300 guests were in attendance for the fantastic weekend of events.

The **Kappa Alpha Psi Foundation** continues to make strides in increasing its national influence and impact in the world of philanthropy through its investments and support of programs and initiatives for under-served and under-represented demographic groups, with a strategic focus on boys and men of color.

In 2018, the Foundation expanded its association with national non-profit and philanthropic organizations that have taken the lead in charting the path of support for young people. Along with maintaining its seat on the executive council for the Executive Alliance for Boys and Men of Color, an organization representative of the top 30-40 foundations funding programs for African-American males, it also maintained its relationships with the Campaign for Black Male Achievement, MENTOR, the National Association of College Admissions Counseling and the Association of Black Foundation Executives. 2018 also saw the biggest accomplishment to date, the establishment of an official partnership with former President Barack Obama and the Obama Foundation’s My Brother’s Keeper Initiative. During the creation of this partnership, Foundation Executive Director, L-Mani S. Viney, led a delegation of the fraternal organizations of the Divine Nine to discuss building a strategic partnership with the Obama Foundation and the My Brother’s Keeper Initiative, with ways to scale and improve the life outcomes of boys of color in America. What resulted from that discourse was the signing of a memorandum of understanding between the Obama Foundation, the Kappa Foundation and Kappa Alpha Psi Fraternity, Inc., in the spirit of collaboration. In addition, Viney was appointed by his Divine Nine fraternity peers to represent the Divine Nine on the My Brother’s Keeper Steering Committee in the development of the “MBK Rising! Conference” that was held in Oakland.





This past year, the Foundation also expanded our partnerships with other Foundations including the Kenyon Trust, funneling thousands of dollars in grant opportunities through Kappa Alpha Psi Alumni Chapters via the Naviance College and Career Prep Program, and through programs that build self esteem and confidence in young men through the **Kappa Guide Right** programs.

The Foundation continues to be involved in youth development initiatives by being a major supporter of **Kappa Kamp**. Paul Quinn College, once again, played host to this great program that brought young men from across the country to Dallas to participate in a program and curriculum for leadership development.

The two-week program covered many business topics and exposed the young men to several fields of human endeavor. Our gift of \$10,000 helped facilitate this program and we plan to increase our support in the future. Also, the Foundation again supported the Undergraduate Leadership Institute (ULI) with a \$20,000 sponsorship.

When **natural disasters** struck domestically and internationally, our Foundation spearheaded the response on behalf of Kappa Alpha Psi Fraternity, Inc. With additional assistance from generous donors from the Fraternity and our corporate partner, W.W. Grainger, those in need did not face those obstacles alone. Whether it was the flooding in North Carolina, the hurricanes of Florida and Alabama, or the hurricanes of the Virgin Islands, the Foundation responded with goods, supplies and monies totaling more than \$25,000, which were given directly to help families recover their daily lives.



Each year, the Foundation continues its support this program, which represents the best of our young men from across the country. They come together to learn about leadership and careers for their future and the Foundation is pleased to contribute to this worthwhile program.

In the area of **national scholarships**, the Foundation again provided funding to 12 regions of the country of more than \$28,000 for disbursements from the Scholarship Endowment. We also provided scholarships from the Dubose Family Scholarship Fund and now have funds available from the Rodney C. Adkins Academic Excellence Fund of more than \$50,000 to access.

# YEAR IN REVIEW (CONT.)

Over the last two years, the Foundation has also supported the **Smithsonian Institute pledge**. Our commitment, over five years, is \$125,000, of which we have given \$50,000 year-to-date. We are committed to fulfilling our year-over-year pledge to help the Kappa Alpha Psi Fraternity, Inc. meet its five-year goal pledged.

The Foundation is committed to fiscal responsibility and financial health. Our total assets and liabilities stand at \$3,370,067 for 2018, which is a 13% increase over 2017's \$2,942,267. Our net revenue over expenses was \$415,713 for 2018. This was due mainly to contributions for the Senior Kappa Affairs Endowment Fund. During the 2018 calendar year, more than \$390,000 was contributed to this fund achieving the \$1 million goal set in 2016.

We have established 10 daily checking accounts for all of our programs so that our operating checking account is clear of any encumbered funds. The Foundation's accounting procedures are solid and transparent for all transactions both payables and receivables. Last year, we continued to augment our infrastructure by adding to the staff Cheryl Davis as Executive Assistant and Greg Williams as External Accountant. In addition, we now have Mahogany Xan Communications to handle Marketing and Communications for the Foundation and also partnered with Advanced Meeting Solutions to assist with our events planning and production. These two organizations will ensure that the Foundation increases the awareness of our programs and services and that our external programs will be first class and produce the professional experience that those who support us deserve.

In 2019, we will continue to focus on those activities that enhance our mission and move our "New Way Forward" strategic journey onward. These areas of focus will continue to bring value to our benefactors and those who we serve as a Foundation. We do believe that we are moving in a positive direction. We will continue to build on the legacy started in 1981 by Past Grand Polemarch, Dr. Oliver S. Gumbs, whose vision created the Kappa Alpha Psi Foundation, and we thank everyone for your continued support and partnership as we do so.



NATIONAL MUSEUM OF AFRICAN AMERICAN HISTORY

**A NEW WAY**

# FORWARD

**VISION:** *The Kappa Alpha Psi Foundation is built upon the fundamental premise that a world which celebrates individual achievement and strong communities of color can only be realized when human kind makes an unwavering commitment to the promotion of equality and ending poverty for all.*

**MISSION:** *The mission of the Kappa Alpha Psi Foundation is to identify and invest in opportunities that engage today's generation of young people in leading the social, economic and educational transformation of under-served and under-represented communities throughout the nation and global community.*

***Why we exist and why we are needed more than ever!***

The Kappa Alpha Psi Foundation, established in 1981, is the non-profit arm of Kappa Alpha Psi Fraternity, Incorporated, which is one of the most historic and revered Black Greek organizations in the country for men of color. The Foundation was founded to support the outreach activities of Kappa members and friends in their communities. Over the past three decades, the Foundation has evolved from having a singular focus on supporting the programs and initiatives within Kappa Alpha Psi Fraternity, Inc., and has sought to establish itself as a leading voice of influence and impact on African-American issues and under-served communities. In the past decade, it has sought to bring about broad social and systemic changes needed to improve the outcomes and lives of young people and communities throughout America through advocacy and program support. The Foundation believes the solutions lie in multi-faceted approaches that includes mobilizing and leveraging the public sector, effective utilization of communication platforms, implementing innovative ideas, influencing policies that promote positive change, and building alliances with like-minded organizations in all sectors of society who share the same vision and desire to make the world a greater place for all, especially for the under-served and under-privileged. Above all, the Kappa Alpha Psi Foundation has heeded the clarion call for the need of African-American philanthropy to increase its impact in the communities it serves by providing assistance to education, empowerment, and equality for all.

# MICHAEL J. DUBOSE

## ■ PRESIDENT & CHAIRMAN OF THE BOARD

Dear Supporters & Friends,

The Kappa Alpha Psi Foundation continues to chart a course towards becoming a premiere organization propelling our under-served communities toward positive change. I am humbled to lead an organization with such a noble purpose and that values the potential of our youth. We will continue to provide the development that empowers them to lead the social, economic and educational transformation of their communities.



In 2018, we continued to support those youth and community-based programs of our largest donor, Kappa Alpha Psi Fraternity, Inc. We also supported communities with programs that made an impact and aligned with our vision. Across the country, more youth mentoring and college readiness programs were rolled out through the Kappa Guide Right initiatives that utilized a college planning platform to direct time resources of our youth. Nearly 100 young men participated in a leadership development workshop of the Kappa Undergraduate Leadership Institute (ULI) program; and we once again supported summer development camps to propel youth toward achievement, both academically and socially.

Other programs this Foundation supported are as follows and speak to the work of impacting our young men across the country;

- The Undergraduate Leadership Institute (the best and brightest college Kappa men training for future leadership)
- Kappa Kamp for middle and high School-aged boys with more than 100 attending
- IKARE disaster relief program for communities impacted by natural disasters
- Scholarships for college students to help support their education
- Support to Guide Right/Kappa League (mentoring, college readiness)

Of course, we could not accomplish these things alone. We are thankful for the support of the many donors and especially grateful for our major sponsors such as Kappa Alpha Psi Fraternity, Inc., the W.K. Kellogg Foundation, Kenan Foundation, W.W. Granger Inc., and the National Education Association. Their response to our cause has been tremendous and impactful.

Our theme of “A New Way Forward” continues to thrust us toward excellence and makes us more responsive to the needs of the communities in which we live and serve. We are still excited about our “New Way Forward” and ask you to partner with us on this journey of touching many lives to enhance our communities across America!

Sincerely,

Michael J. Dubose  
Board President



# KAPPA GUIDE RIGHT



Kappa Guide Right is a program for the educational and occupational guidance of youth, primarily inspirational and informational in character. Its reach extends to high schools and colleges alike. In the latter, giving due attention to the needs of undergraduate members of Kappa Alpha Psi Fraternity.

The purposes of the **Kappa Guide Right Service Program** are to place the training, experience, and friendly interest of successful men, at the disposal of youth needing inspiration and counsel regarding their choice of a life's career, while the community is made aware of the problems that may be encountered as these youth seek to realize lives of usefulness. Kappa Guide Right encompasses many of our youth-oriented programs such as mentoring, college preparatory programs, and tutoring. However, the Flagship Initiative of the Kappa Guide Right Service Program is the Kappa Leadership Development League.



# KAPPA KAMP

Kappa Kamp is a summer enrichment camp providing students, ages 12-16, with the opportunity to acquire productive life skills through intensive workshops and learning through structured play activities. Students may choose from a selection of academic/entrepreneurship-based classes and sports and enrichment programs offered. Kampers also attended a variety of cultural and recreational activities, field trips, and educational lectures. Work, fun, and more, all take place within a safe, professionally-designed and supervised setting.



The primary objectives of the enrichment camps include college readiness, business development skills, inspiration to achieve, cultural exposure, communication skills development, exposure to science and technology and an experience with diversity and spirituality. The objectives of the Kamp are implemented through the following activity elements:

- **Fundamentals of Leadership & Entrepreneurship:** A two-week immersion into the nuts and bolts of the business world by challenging the students to create a viable business. Kampers will be taught the fundamentals of leadership, entrepreneurship, marketing, accounting, operations, and organizational behavior, while coming to understand of the integrated role these functions play in every successful endeavor. Leadership will be taught from the perspective of servant leadership.
- **The Principles of STEM:** STEM (Science, Technology, Engineering, and Mathematics) course is designed to introduce Kampers to STEM-related studies and learning experiences in order to inspire their interest in STEM fields. The strategy to move the Kampers from theory to application is to require each of the group projects to include a STEM component.
- **Lecture Series:** Lectures on financial literacy, dress and style, legal issues, bullying, and community awareness as well as healthy eating.
- **Leadership Friday (NEW):** We welcomed five industry leaders to Kappa Kamp – Texas State Representative Eric Johnson, TD Bank Vice-President Hugh Allen, Richard Soto, Owner – Soto & Co.-Custom Clothier, Erik Moses, SVP, Events DC Sports & Entertainment, Cardiovascular Surgeon Antoine Keller, Attorney Chris Anderson, Logistics & Supply Chain Expert Randy Bowman, Venture Capital & Private Equity Firm Expert Kareem Cook (all members of Kappa Alpha Psi Fraternity, Inc.).

Impact and reach of Kappa Kamp has continued to climb. Since its move to Dallas, the Kamp has continued to grow and improve. Over the last six years, 771 Kampers have attended from an average of 23 states. In 2018, Kappa Kamp served 121 young men and their families. More than 36 Kampers have been assisted at the Kamp with completion of college admissions applications and applying for external scholarships (NOTE: There are currently four that are attending Paul Quinn College). We have maintained a return rate above 35% and there are more than 300 volunteers who have served Kappa Kamp with an average of 20 volunteers per day to assist in the program operations and youth development.

During the 2018 Family Fun Day, our own Foundation President Michael J. Dubose, served as the keynote speaker. Dubose, at the time, was the Vice President–International Sales for Grainger Corporation. He is a leading advocate for youth programs and engagement in the fraternity.

# MANAGING SCHOLARSHIPS & GRANTS

2018 saw the Foundation continue to support programs and initiatives around mental health and wellness for boys and men of color. With support from the Kenan Foundation, the second part of \$150,000 grant was distributed to chapters across the country working on mental health. In particular, funding was set aside to support the National Guide Right Town Hall, the maintenance of the national communication system and webinar training platform to educate parents and youth and advisers on mental health and wellness. In addition, emergency funding was set aside for a chapter that was dealing with a tragic situation involving one of their young men. The funding was for support, intervention and training. Though far more needs to be done, the Foundation has taken a major step in the right direction. The Foundation has also been able to act as fiduciary partner. In particular the Foundation has successfully worked with JP Morgan, and now Facebook, to help provide funding and support for LEAD Kappa during the national convention.

In 2018-2019, with support of the Foundation, the following impact has been measured. Programs and initiatives under the national Kappa League, the largest youth leadership organization for boys of color, expanded from 185 to 195 programs and grew to more than 6,500 young men. Retention rate in the programs remains at 3 ½ years for programs for high school-aged students and 4 ½ years for programs who accept young men beginning in the 7th grade. The Naviance College and Career Prep Program added more than 1,000 new students and parents to the program. Graduation rates remain at 98% with more than 85% attending four-year colleges and universities. Also 11 new programs added to their growing number, highlighting the achievements of young men through the College Signing Day Program.

In July 2018, the national Guide Right Committee was funded to support the first national Kappa League conference. This conference brought together more than 400 young men of color to engage in various leadership, academic and wellness activities.

Lastly, the scholarship program continued in 2018 with the awarding of the Hiliary H. Holloway scholarship in all 12 regions of the country, totaling more than \$28,000. These awards are funded from the earnings of the Scholarship Endowment Fund and distributed annually. We also provided one scholarship from the Dubose Family Scholarship Fund. This, along with the \$100,000 generated for scholarships and Kappa League support from the "Building the Dream Klassic," enabled the Foundation to give more scholarships in 2018 than in any single year since the inception of the organization. Plans were developed to fund new scholarships which will be available in 2019.

We look forward to adding the Rodney C. Adkins

Academic Excellence, the Foundation Open Studies and the Randy L. Partee, Sr. scholarships.



**HOLLOWAY SCHOLARSHIP RECIPIENTS**

## *What's Next*

Though there is much to do, the Kappa Foundation will continue to focus on building and strengthening our partnerships with nonprofit, philanthropic and corporate organizations who support the Foundation's vision, mission and goals. In addition, we will look to expand funding in the areas of academic achievement, wellness and career pipelines.



# UNDERGRADUATE LEADERSHIP INSTITUTE



## DEVELOPING THE LEADERS OF TODAY & TOMORROW

**600**



Number of ULI participants

**47%**



ULI participants that attend  
graduate school

ULI is a unique seven-day curriculum that prepares undergraduates for leadership in their collegiate years as well as their future professional careers.

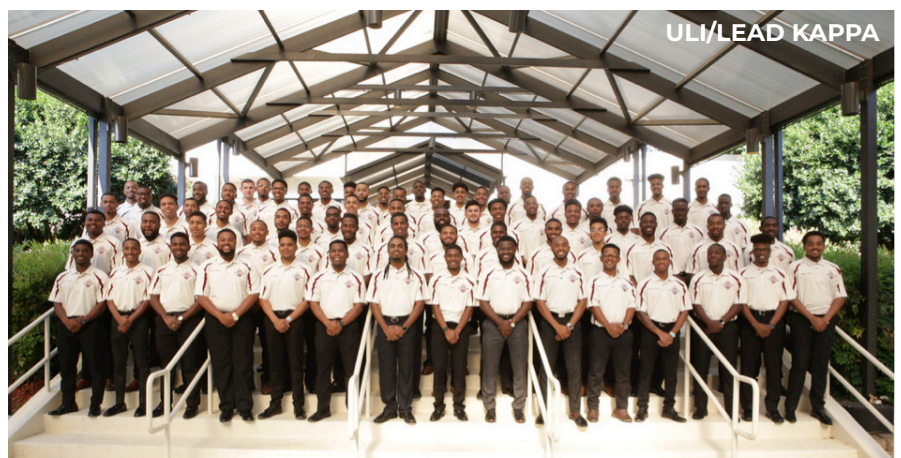


# ULI/LEAD

ULI/LEAD Kappa is the flagship leadership development program of Kappa Alpha Psi Fraternity, Inc. We select the best and brightest undergraduate members to participate in an intensive seven-day curriculum designed to improve their readiness and preparedness for leadership on campus, within their respective chapters, in the community, and as professionals in corporate America. Over the last 14 years, graduates have gone on to serve as executives at the nation's top businesses, non-profit organizations, and institutions of higher education. In many ways, the ULI/LEAD Kappa experience is the proving ground for ordinary young men to become extraordinary leaders.

Since its inception, more than 600 participants representing 70 universities have graduated from the program. Some statistic about them: 51 participants attended graduate school (46.8% Rate) and 19 participants received job offers at the end of the program (17.4% rate). More than 50 participants are active in their local alumni chapter or are transitioning to the alumni chapter and 15 participants own their own businesses as entrepreneurs.

To participate in ULI/Lead Kappa, applicants must have a 3.0 cumulative GPA (minimum) with a competitive major (Business, STEM, etc.) and have strong campus Involvement. Internship experience is preferred. The Foundation is proud to be a sponsor of this program, contributing \$20,000 in 2018.



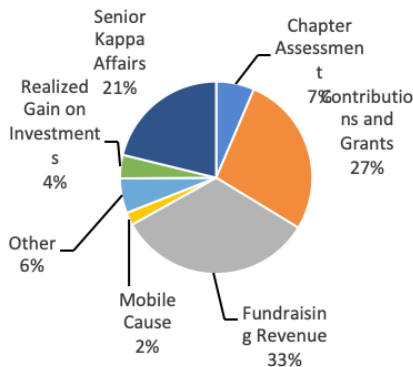
# FY/CY - 2018 FINANCIAL SUMMARY

The summary information below represents the statements of financial position of the Kappa Alpha Psi Foundation, Inc., as of October 1, 2017 through December 31, 2018 and the related statements of activities for the years then ended. The Foundation changed its accounting period from a fiscal year, 12-month period to a calendar year starting October 1, 2017. Due to this change in accounting period, the financials shared cover a 15-month period starting October 1, 2017 and ending December 31, 2018.

The financial statements and related statements of activities are unaudited. Our financial audits for this period are scheduled to be released by October 2019.

## OUR FINANCIAL HEALTH

### Operating Contributions and Other Revenue



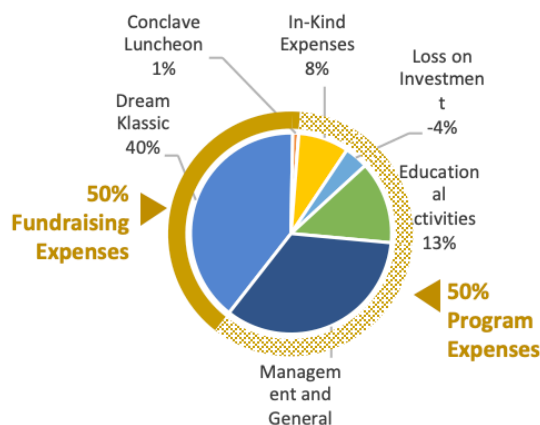
### CY 2018 Sources of Funds<sup>1</sup>

● Fundraising Revenue <sup>2</sup>	\$ 632,361
● Senior Kappa Affairs	\$ 403,448
● Grants & Other Contributions	\$ 519,908
● Mobile Cause Donations	\$ 40,964
● Chapter Assessments	\$ 122,528
● Gain on Investment	\$ 75,281
● Other Contributions	\$ 111,360
<b>Total Revenues and Contributions</b>	<b>\$1,905,850</b>

<sup>1</sup> Financial period 10-1-2017 through 12-31-2018

<sup>2</sup> Includes revenues from Dream Classic and Celebration Luncheon

### 2018 Foundation Expenses & Disbursements (Contributions in Action)<sup>3</sup>



### CY 2018 Uses of Funds

● Program Expenses <sup>4</sup>	
● Management & General	\$ 463,583
● In-Kind Expenses	\$ 94,617
● Gain on Investment	\$ 138,054
● Educational Activities	\$ 184,119
● Fund Raising Expenses	
● Dream Classic	\$ 461,130
● Conclave Luncheon	\$ 14,257
<b>Total Exps. &amp; Disbursements</b>	<b>\$1,355,759</b>

<sup>3</sup> Financial period 10-1-2017 through 12-31-2018

<sup>4</sup> Includes associated expenses for Scholarships, Grants, Senior Kappa Expenses, etc.

# KAPPA ALPHA PSI FOUNDATION, INC.

Statements of Financial Position for Fiscal Year ending September 30, 2018 and comparative of fiscal year ending Sept 30, 2017, along with the 15-month period beginning 10/01/2017 through 12/31/2018 (1)

	FY 2018	FY 2017	\$ Change	% Change	15-Mth Period Ending Dec - 2018
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	\$204,429	\$160,068	\$44,361	22%	\$193,746
Cash - Restricted	260,260	135,268	\$124,992	48%	293,409
Custodial Funds	223,001	451,280	(\$228,279)	-102%	352,412
Investments	2,665,385	2,151,829	\$513,556	19%	2,449,663
Related Party Receivable	22,167	22,952	(\$785)	-4%	22,167
Accounts Receivable - Other	185,020	144,915	\$40,105	22%	183,870
<b>Total Current Assets</b>	<b>\$3,560,262</b>	<b>\$3,066,312</b>	<b>\$493,950</b>	<b>14%</b>	<b>\$3,495,267</b>
<b>Fixed Assets</b>					
Fixed Assets, Net of Accumulated Depreciation	50,217	48,960	\$1,257	3%	50,047
<b>Total Fixed Assets</b>	<b>50,217</b>	<b>48,960</b>	<b>\$1,257</b>	<b>3%</b>	<b>50,047</b>
<b>Total Assets</b>	<b>\$3,610,479</b>	<b>\$3,115,272</b>	<b>\$495,207</b>	<b>14%</b>	<b>\$3,545,314</b>
<b>LIABILITIES AND NET ASSETS</b>					
<b>Current Liabilities</b>					
Scholarships Payable	\$0.00	\$0.00	\$0	0%	\$0.00
Accounts Payable	21,637	65,901	(\$44,264)	-205%	2,059
Related Party Payable	46,493	43,697	\$2,796	6%	46,493
Grants Payable - Donor Advised	474,644	451,280	\$23,364	5%	429,903
<b>Total Current Liabilities</b>	<b>542,774</b>	<b>560,878</b>	<b>(\$18,104)</b>	<b>-3%</b>	<b>478,455</b>
<b>Net Assets</b>					
Unrestricted	1,215,208	465,314	\$749,894	62%	1,215,981
Temporarily Restricted	492,908	630,340	(\$137,432)	-28%	492,908
Permanently Restricted	1,359,589	1,458,740	(\$99,151)	-7%	1,360,970
<b>Total Net Assets</b>	<b>3,067,705</b>	<b>2,554,394</b>	<b>\$513,311</b>	<b>17%</b>	<b>3,069,859</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,610,479</b>	<b>\$ 3,115,272</b>	<b>\$495,207</b>	<b>14%</b>	<b>\$ 3,548,314</b>

(1) Kappa Alpha Psi Foundation, Inc., external auditors have NOT expressed an opinion on our consolidated financial statements for the 15-month period ending December 31, 2018. The aforementioned financial statements are in the process of being reviewed by our external auditors. Once the review is complete, our audited statements will be available online at [www.thekappafoundation.org](http://www.thekappafoundation.org).

# KAPPA ALPHA PSI FOUNDATION, INC.

Statement of Activities Year Ended September 30, 2017 and Comparative Totals for the Year Ended September 30, 2018 along with the 15-month period beginning 10/01/2017 through 12/31/2018 (1)

	<u>FY 2018</u>	<u>FY 2017</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Period Ending Dec - 2018</u>
<b>UNRESTRICTED SUPPORT AND REVENUE</b>					
Dream Classic	\$ 452,141	\$ 427,438	\$ 24,703	5%	\$ 452,141
SKAEF	\$ 397,362	\$ 366,221	\$ 31,141	8%	\$ 403,448
Conclave Luncheon	\$ (3,000)	\$ 173,800	\$ (176,800)	5893%	\$ (3,000)
Contributions and Grants	\$ 289,205	\$ 137,135	\$ 152,070	53%	\$ 519,908
Other	\$ 96,793	\$ 148,364	\$ (51,571)	-53%	\$ 111,360
Mobile Cause	\$ 40,964	\$ 116,519	\$ (75,555)	-184%	\$ 40,964
Realized Gain on Investments	\$ 29,661	\$ 106,145	\$ (76,484)	-258%	\$ 75,281
In-Kind Contributions	\$ 183,220	\$ 105,788	\$ 77,432	42%	\$ 183,220
Chapter Assessment	\$ 99,634	\$ 31,308	\$ 68,326	69%	\$ 122,528
Dividends and Interest	\$ -	\$ -	\$ -	0%	\$ -
Net Assets Released from Restrictions	\$ -	\$ -	\$ -	0%	\$ -
<b>Total Unrestricted Support and Revenue</b>	<u>\$ 1,585,980</u>	<u>\$ 1,612,718</u>	<u>\$ (26,738)</u>	<u>-2%</u>	<u>\$ 1,905,850</u>
<b>All Others</b>					
<b>EXPENSES</b>					
Educational Activities	\$ 154,119	\$ 52,000	\$ 102,119	66%	\$ 184,119
Dream Classic	\$ 461,011	\$ 404,968	\$ 56,043	12%	\$ 461,130
Mobile Cause	\$ -	\$ 10,000	\$ (10,000)	0%	\$ -
In-Kind expenses	\$ 94,617	\$ 105,788	\$ (11,171)	-12%	\$ 94,617
Conclave Luncheon Management & General	\$ 11,257	\$ 89,325	\$ (78,068)	-694%	\$ 14,257
Realized Losses on Investments	\$ (44,054)	\$ -	\$ (44,054)	100%	\$ 138,054
Management & General	\$ 395,720	\$ 318,735	\$ 76,985	19%	\$ 463,583
<b>Total Expenses</b>	<u>\$ 1,072,669</u>	<u>\$ 980,816</u>	<u>\$ 91,853</u>	<u>9%</u>	<u>\$ 1,355,759</u>
Increase in Net Assets	\$ 513,311	\$ 631,902	\$ (118,591)	-23%	\$ 550,091
<b>Net Assets - Beginning of Year</b>	<u>\$ 2,554,394</u>	<u>\$ 1,922,492</u>	<u>\$ 631,902</u>	<u>25%</u>	<u>\$ 2,554,394</u>
<b>Net Assets - End of Year</b>	<u>\$ 3,067,705</u>	<u>\$ 2,554,394</u>	<u>\$ 513,311</u>	<u>17%</u>	<u>\$ 3,067,705</u>

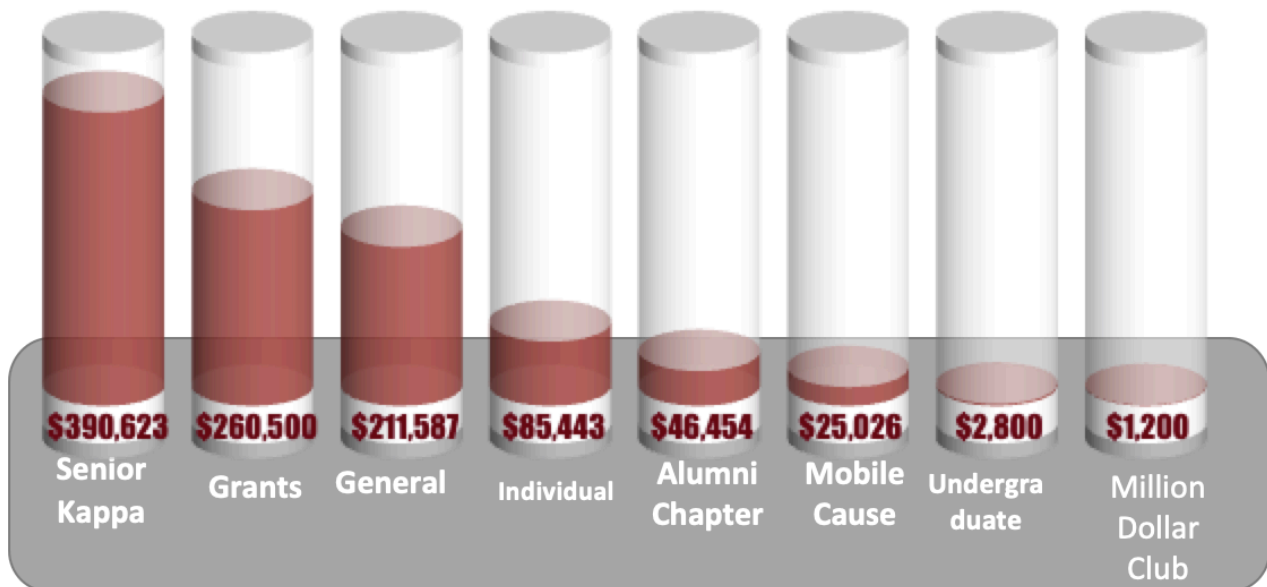
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# CONTRIBUTIONS & PARTNERS (UNAUDITED)

**■ DONORS: SUMMARY OCTOBER 2017 - DECEMBER 2018**

## KAPPA ALPHA PSI CONTRIBUTIONS



- Senior Kappa Endowment \$390,623
- Mobile Cause \$25,025
- Individual Contributors \$85,443
- Grants \$260,500
- Alumni Chapter Contributions \$46,454
- General \$211,587
- Million Dollar Club \$1,200
- Undergraduate Chapter Annual Contributions \$2,800

# KAPPA FOUNDATION BOARD LEADERSHIP

**Michael J. Dubose**

**President**

President, Healthcare Market Division, Thermo Fisher Scientific Inc.

**Michael M. Adkinson, P.E.**

**Secretary**

Lt. Col. US Air Force (Ret.)

Reliability & Maint. Engr, LyondellBasell

**A. Ronald Berryman**

**Vice President**

CEO/Owner Berryman and Associates

**Martin L. Hubbard, CPA**

**Treasurer**

Group Director, Coca Cola Company

## Board of Directors

**Thomas L. Battles, Jr.**

33rd Grand Polemarch, Kappa Alpha Psi Fraternity, Inc.

**Reuben A. Shelton, III Esq.**

Sr. Grand Vice Polemarch,  
Kappa Alpha Psi Fraternity, Inc.

**Christopher G. Cross**

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# ABOUT THE KAPPA FOUNDATION

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The Kappa Alpha Psi Foundation (the Foundation), established in 1981, was formed as the philanthropic arm of Kappa Alpha Psi Fraternity, Inc. The Foundation is a non-profit, tax exempt, publicly supported organization as described in Section 501 (c)(3) of the Internal Revenue Service Code. Its mission is to identify and invest in opportunities that engage today's generation of young people in leading the social, economic and educational transformation of under-served and under-represented communities. The Foundation makes investments in six core areas and they are Advocacy, Education and Youth Development, Community Development and Empowerment, Economic Advancement, Health and Wellness, and International Aid and Relief. The investments are made in promising programs and advocating for policies that have the best opportunity to bring equity to all. The funding is provided through grants, fellowships, human capital (in-kind professional service volunteers) and scholarships.

**[thekappafoundation.org](http://thekappafoundation.org)**



# 2018 ANNUAL REPORT

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