

2022 PROVINCE COUNCIL UPDATES

Michael J. Dubose
President | Kappa Alpha Psi Foundation



2021: STRIVING, THRIVING, BUILDING A STRONGER FOUNDATION FOR THE WAY FORWARD

While the nation continued recovering from the impacts of the coronavirus, the Kappa Alpha Psi Foundation continued its mission to empower youth and young adults throughout the country.

In 2021, the first J5 Kappathon was held and was an excellent way to celebrate the Fraternity's Founders' Day. The Kappathon raised \$104,000 in 2021.

Several programs that are supported by the Fraternity and the Foundation were held virtually, most notably Kappa Kamp and the Celebration of Achievement.

As 2021 came to a close, the Foundation began the celebration of its 40th anniversary. The Oral History Project, launched in 2020 and continued in 2021, is a pivotal part of our celebration.

Thank you for your support of the Kappa Alpha Psi Foundation.



2021 HIGHLIGHTS

KELLOGG FOUNDATION - \$150,000 grant received for the Diamonds in the Rough program

NBA GRANT - \$10,000 grant from the NBA and Kaiser Permanente thanks to Tobias Harris of the Philadelphia 76ers

iKARE - Support was provided to the New Orleans community following Hurricane Ida

SCHOLARSHIPS – More than \$91,000 was presented to students throughout the country through the 2021 Foundation scholarship process. Two new scholarships were endowed and will be added to the 2022 scholarship list



2021 HIGHLIGHTS (cont)

CELEBRATION OF ACHIEVEMENT – The Kappa Alpha Psi Foundation successfully hosted its first virtual Celebration of Achievement event in July 2021.

- The event raised \$207,000
- Costs were reduced substantially due to the virtual format
- The virtual format also allowed for the inclusion of speakers and guests from around the world, thereby increasing the reach of the Fraternity and the Foundation
- Due to its success, the Celebration of Achievement will now be an annual event
 - During Conclave years, the event will be in person.
 - In off-Conclave years, the event will be virtual.



2021 CAPITAL CAMPAIGN MILESTONES

- Funded 10 Achievement Scholarships
- Established 5 new scholarships focused on STEM
- Secured a grant through the Kellogg Foundation to continue funding of "Diamonds in the Rough"
- Achieved \$736,000 in Campaign Giving
- Distributed 1st "Legacy Giving" Awards



ORAL HISTORY PROJECT UPDATE

- Thank you to the more than 12,000 Brothers who participated and shared their stories
- More than 3,400 copies have been purchased
- Your stories culminated in 6 million pages that will be printed
- The digital and print publications are currently in process
- Estimated delivery date is April 2022



2021 Disbursements

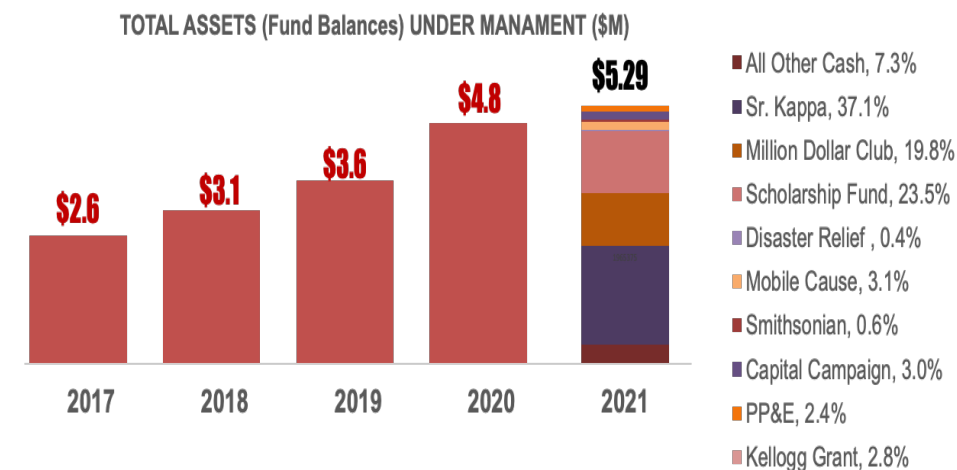
• Naviance & Guide Right	\$ 29,000
• Kappa Kamp	\$ 21,000
• Community Grants	\$ 34,000
• HH Holloway Scholarship Awards	\$ 18,000
• General Scholarship Awards	\$ 5,000
• Dubose Scholarship Awards	\$ 11,000
• Adkins Scholarship Awards	\$ 2,500
• Partee Scholarship Award	\$ 5,000
• Achievement Scholarship Awards	\$ 37,500
• STEM Scholarship Awards	\$ 12,500
• SKAEF Grants	\$ 30,200
• iKare: Disaster Relief	\$ 19,879
• <i>TOTAL</i>	\$ 225,579

2021 FINANCIALS



2021 Actuals	Actuals	Vs. Plan	Var - Fav/(Unfav)
Capital Campaign	\$ 736	\$ 844	(\$ 108)
<i>Fraternity Contributions¹</i>	\$ 209	\$ 183	
<i>Scholarships</i>	\$ 88	\$ 23	
<i>Corporate Sponsors</i>	\$ 65	\$ 225	
<i>Foundation & Grants</i>	\$ 150	\$ 41	
<i>Board Member Contributions</i>	\$ 17	\$ 77	
<i>Celebration of Achievement</i>	\$ 207	\$ 281	
Other Revenues²	\$ 204	\$ 253	(\$ 49)
Total Revenues and Contributions	\$ 940	\$1,097	(\$157)
Functional/Management Exp	\$ 346	\$ 360	\$ 14
Rev over Exp. Before Disbursements	\$ 594	\$ 737	(\$ 143)
Disbursements	\$ 226	\$ 251	\$ 25
Excess Rev over Expenses	\$ 368	\$ 486	(\$ 117)
Other (not included above):			
Passthrough Contributions			
• Smithsonian	\$35K		

Asset Management (Fund Balances)



External Audit Status Updates

Audit Period	Planned	Status
FY 2018	Completed	Unqualified
CY 2019	Completed	Unqualified
CY 2020	Completed	Unqualified



¹includes: Foundation Club, K-100, Million Dollar Club, Silhouette Contributions

²includes J5 Kappathon

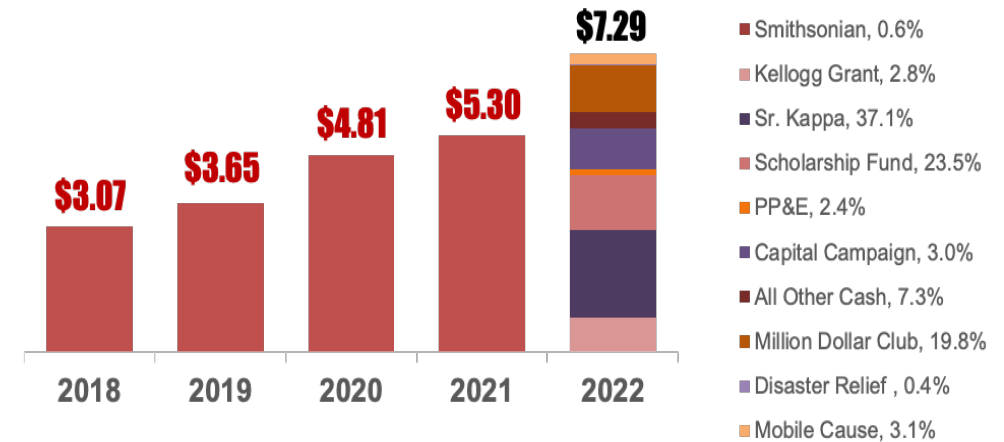
2022 BUDGETED FINANCIALS



2022 Budget	Plan	Vs.PY	Var - Fav/(Unfav)
Capital Campaign	\$1655	\$ 736	\$ 919
<i>Fraternity Contributions¹</i>	\$ 340	\$ 209	
<i>Scholarships</i>	\$ 60	\$ 88	
<i>Corporate Sponsors</i>	\$ 300	\$ 65	
<i>Foundation & Grants</i>	\$ 150	\$ 150	
<i>Planned Giving</i>	\$ 375		
<i>Board Member Contributions</i>	\$ 149	\$ 17	
<i>Celebration of Achievement</i>	\$ 281	\$ 207	
Other Revenues²	\$ 160	\$ 204	(\$ 44)
Total Revenues and Contributions	\$1815	\$ 940	\$ 875
Functional/Management Exp	\$ 385	\$ 346	(\$ 39)
Rev over Exp. Before Disbursements	\$ 1430	\$ 594	\$ 836
Disbursements	\$ 332	\$ 226	(\$ 106)
Excess Rev over Expenses	\$ 1098	\$ 368	\$ 730

Asset Management (Fund Balances)

TOTAL ASSETS (Fund Balances) UNDER MANAMENT (\$M)



¹includes: Foundation Club, K-100, Million Dollar Club, Silhouette Contributions

²includes J5 Kappathon

2022 GOALS AND OBJECTIVES

- Provide continued support to Kappa Alpha Psi's signature programs impacting youth and young men of color, such as: Kappa Kamp and Kamp Kappa, Undergraduate Leadership Institute, and Guide Right
- Continue and enhance financial support to youth through scholarships by targeting \$100,000 in awards
- Continue the solicitation and objectives of the Capital Campaign with the 2022 goal of \$1.7 million
- Establish a planned giving component to the Foundation contribution options
- Successful execution of an annual virtual Celebration of Achievement



FOUNDATION PROVINCE PROGRAMMING DIRECTORS - UPDATE

East Central Province



Emmitt Drane

Middle Western Province



Vacant

Northern Province



Emmanuel Idowu

Southern Province



Timothy Bryant

Eastern Province



Nathan L. Fletcher

North Central Province



Korlon L. Kilpatrick

South Central Province



Anthony Brightman

Southwestern Province



Victor Russell

Middle Eastern Province



Elvert L. Dorsey

Northeastern Province



Stephen Lawrence

Southeastern Province



Christopher Johnson

Western Province



Grady Bailey

2022 GOALS

- ❖ Fully Recruit Province Teams
- ❖ Benchmark Philanthropic Engagement Levels
- ❖ Engage with Foundation Network
- ❖ Solicit Corporate/Foundation Grant Support
- ❖ Track and Report Programming Success Metrics
- ❖ Promote Scholarship Offerings

2022 BOARD OF DIRECTORS



Michael J. Dubose, President
A. Ronald Berryman, Vice President
Michael M. Adkinson, P.E., Secretary
Martin L. Hubbard, CPA, Treasurer

Reuben A. Shelton, III Esq.
Myles C. Miller
Theresa L. Foster
Sean B. Battle
Richard O. Coleman
Robert L. Greene
Gail Johnson
James Simms
Adrienne Trimble

Jimmy McMikle
Rhen C. Bass
Donald Bland
Thomas L. Battles, Jr.
Donald Frieson
Cain A. Hayes
Sherman Kizart
Gregory S. Thomas

Anthony Stepney, Executive Director
Cheryl Davis, Executive Assistant
Mona Hudson, AMS, Meeting and Event Planning & Implementation
LaTricia Woods, MX Communications, Public Relations & Marketing
Ryan Adkins, Illusionage, Video Production

DIRECTOR EMERTI

Rodney C. Adkins
Arthur L. Carter*
Elva J. Edwards*
William G. Mays*

Randall C. Bacon*
William Croom
Robert L. Harris, Esq.
Henry E. Parker*

Hon. Thomas J. Bradley*
Earnest H. Davenport*
Melvin C. Hopson

COMING IN 2022

- The 2022 Scholarship process will open on April 15, 2022
- A re-launch of the 40 for 40 Anniversary Giving Campaign will take place this spring
- The 2022 virtual Celebration of Achievement will take place in July

Forty for Forty

*Giving \$40 to honor 40 Years of service
by the Kappa Alpha Psi Foundation*



*Thank you for your ongoing support of
the Kappa Alpha Psi Foundation!*



www.thekappafoundation.org