

For the fiscal year ended September 30, 2011, Kappa Foundation's program expenses were:

Educational activities 61,250 Total Program Expenses: \$61,250

Governance

Chief Executive : Adolphus M. Pruitt, President

Compensation*: \$0

Chair of the Board: Adolphus M. Pruitt Chair's Profession / Business
Affiliation: Owner, Pruitt and Associates

Board Size: 15

Paid Staff Size: 5

*2011 compensation includes annual salary and, if applicable, benefit plans, expense accounts, and other allowances. The organization reports that the chief executive officer does not receive compensation.

Fund Raising

Method(s) Used:

Special events, print advertisements, Internet appeals, planned giving, membership appeals and bi annual dinner.

Tax Status

This organization is tax-exempt under section 501(c)(3) of the Internal Revenue Code. It is eligible to receive contributions deductible as charitable donations for federal income tax purposes.

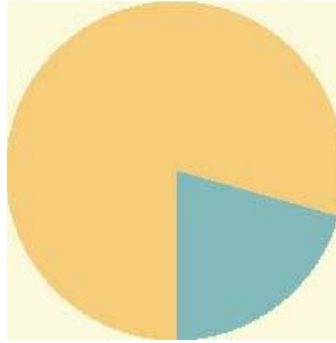
Financial

The following information is based on Kappa Alpha Psi Foundation's audited financial statements for the fiscal year ended September 30, 2011.

Source of Funds

Contributions 132,187 Conclave luncheon 75,020 Dividends 21,258 Million Dollar Club 20,300 Other 14,592 Interest 13,621 Foundation Club 3,200 Realized loss on investment -51,269

Total Income \$228,909



Uses of Funds as a % of Total Expenses

Programs: 21% Administrative: 79%	
Total income	\$228,909
Program expenses	\$61,250
Fund raising expenses	0
Administrative expenses	235,473
Total expenses	\$296,723
Expenses in Excess of Income	(67,814)
Beginning net assets	914,725
Ending net assets	846,911
Total liabilities	514,197
Total assets	\$1,361,108

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